

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer : UNITED INDIA INSURANCE CO. LTD.

Registration No. and Date of Registration with the IRDA 545 / 10th March 2010

ADVANCES AND OTHER ASSETS

	Particulars	As at 31.03.2011	As at 31.03.2010 for the
		(Rs.'000).	corresponding previous year
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	5224562	11063281
2	Application money for investments	0	0
3	Prepayments	60548	55800
4	Advances to Directors/Officers	564	
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	749126	233225
6	Others – Staff Advances and Loans	210881	214484
	TOTAL (A)	6245680	11566790
	OTHER ASSETS		
1	Income accrued on investments	3025270	2263445
2	Outstanding Premiums	246681	260964
3	Agents' Balances	557	165
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business	3716505	4236344
	(including reinsurers)		
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India	125761	126399
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others – Deposits, Advances and Other accounts	5971899	5103624
	- Inter Office Adjustments (Net)	0	3
	TOTAL (B)	13086673	11990944
	TOTAL (A+B)	19332354	23557734

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)